

Information about NATIXIS Pfandbriefbank AG and its services

Version: April 2020

As required by relevant regulations, we hereby submit to you the following information concerning our activities and services:

1. Information about the investment firm

NATIXIS Pfandbriefbank AG
Im Trutz Frankfurt 55
60322 Frankfurt
Germany

Commercial Register No.: HRB 94514 District Court Frankfurt/Main,

Executive Board : Hansjörg Patzschke (Chairman),
Dirk Brandes, Rainer Herr

Supervisory Board : Anne-Christine Champion (Chairman),
Stephane About (Dep. Chairman)

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Web: pfandbriefbank.cib.natixis.com

2. License pursuant to Article 32 of the German Banking Act (KWG); competent regulatory authority

NATIXIS Pfandbriefbank AG has got a license from the Federal Financial Authority (Bundesanstalt für Finanzdienstleistungsaufsicht) pursuant to Article 32 of the Banking Act (KWG), for the following activities:

1. Account deposit business (Article 1 Para. 1 Sent. 2 No. 1) of the Banking Act (KWG))
2. Pfandbrief business in form of issuing mortgage backed bonds (Article 1 Para. 1 Sent. 2 No. 1a of the Banking Act (KWG) in conjunction with Article 1 Para. 1 Sent. 2 No. 1 Pfandbrief Act)
3. Credit and loan business (Article 1 Para. 1 Sent. 2 No. 2 of the Banking Act)
4. Principal broking services (Article 1 Par. 1 Sent. 2 No.4 of the Banking Act)
5. Guarantee business (Article 1 Para. 1 Sent. 2 No. 8 of the Banking Act)
6. Underwriting (Article 1 Para. 1 Sent. 2 No. 10 of the Banking Act)
7. Own-account trading (Article 1 Para. 1a Sent. 2 No. 4 of the Banking Act)
8. Proprietary Business (Article 32 Para. 1a of the Banking Act.

The regulatory authority with jurisdiction over our activities, is the Bundesanstalt für Finanzdienstleistungsaufsicht, Graurheindorfer Strasse 108, 53117 Bonn, and Lurgiallee 12, 60439 Frankfurt am Main (Internet: <http://www.bafin.de>).

3. About our services

NATIXIS Pfandbriefbank AG is offering the following services:

1. The acceptance of third party funds as deposits or other imperative repayable funds, which are public, if the amount reclaimed, is not securitized in bearer or registered bonds, regardless of payment of interests.
2. The "Pfandbrief" business in form of issuing covered bonds due to acquired mortgages named Pfandbriefe or mortgage-Pfandbriefe.
3. The granting of financial loans and acceptance credits
4. The purchase and the disposal of financial instruments for the own account and for a third party account.
5. The acquisition of bails, guarantees and other warranties for third parties
6. The acquisition of financial instruments for the own risk of placement or the acquisition of equal guarantees.
7. The acquisition and sale of financial instruments for own account as a service for a third party.
8. The acquisition and the disposal of financial instruments for the own account, without achieving the requirements of proprietary trading.

4. Execution venues

Information concerning the advised trading exchanges by NATIXIS Pfandbriefbank AG is available in the document entitled Best Execution Policy, which is published on our website pfandbriefbank.cib.natixis.com Our Investor Center / Brochure and which we will be happy to send to you in a printed version upon request.

5. Charges and commissions

Because of the business structure of NATIXIS Pfandbriefbank AG the fees are variable from case to case. The corresponding fees are transmitted to the client in advance.

6. Communication modalities and language

You may contact us personally, by phone, e-mail, or letter in English or in German during normal business hours. Customers can phone orders in, deliver them to us personally, or mail them to us likewise in German or in English.

7. Transaction notifications

You will receive from us a trade confirmation (if not something else was agreed) concerning every transaction we perform, on the way we fixed before. (i.e. by e-mail, telephone or

electronic post or in a written form in English or German language. Any other communication modalities for order placement or for any other purpose are subject to a specific agreement with each individual customer. Upon request we inform our clients during our opening times on an oral way about the actual performance of their orders.

8. Prospectuses

If NATIXIS Pfandbriefbank AG publishes a prospectus for a public offered paper in accordance with the Securities Prospectus Act (Wertpapierprospektgesetz (WpPG)), this prospectus is available on pfandbriefbank.cib.natixis.com Our Investor Center / Brochure.

9. Conflict of interest

In our dealings and the relationship to our customers, NATIXIS Pfandbriefbank AG is guided by the principles of fairness, due care, honesty, professionalism, upholding market standards and acting in the customer's best interest. However, conflicts of interest can potentially arise in connection with any of the numerous activities we are engaged in. These conflicts of interests can arise between us and our directors, personnel, and any other persons who are associated with us directly or indirectly or through parties that exercise regulatory or auditing functions in connection with our organization. It's the same for our customers and between our customers. For information concerning the measures we have instituted with a view to avoiding conflicts of interest, please ask for our printed version.

10. Protection of deposits

NATIXIS Pfandbriefbank AG is a member of the Compensation Scheme of German Banks ("Entschädigungseinrichtung deutscher Banken GmbH" (EdB)), Burgstr. 28, 10178 Berlin, Germany. EDB is the compulsory compensation scheme for private commercial banks and private building and loan associations in Germany.

EDB is a 100% subsidiary of the Association of German Banks. ("Bundesverband deutscher Banken e.V."). The tasks and authorities of such a compensation scheme for private commercial banks (as defined in Article 6 Para. 1 Sent. 2 No. 1 of the German Deposit Guarantee and Investor Compensation Act (EAEG)) have been assigned, based on Article 7 Para. 1 Sent. 1 No. 3 of the EAEG, to EDB by the German Federal Minister of Finance on August 24, 1998.

It is the EDBs duty to indemnify the depositors of an EDB member bank in case of default of the bank. The respective funds are refinanced by contributions of the EDB member banks. In legal terms, these funds constitute Dependent Special Assets of the German Federal Government. EDB is supervised by the federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht).

The scope of protection is defined in Article 4 of the EAEG. Each depositor receives payment of up to €100,000 and up to 90% of the receivables relating to securities transactions, up to a maximum of €20,000. The protection includes all kinds of deposits (sight deposits, savings) as well as savings certificates made out in the name of the creditor. An indemnification with regard to a securities transaction is typically granted when an EDB bank is (contrary to duty) not able to deliver securities owned by and held for the customer.

On the other hand, debt which is securitized by an EDB bank via a bearer instrument, such as bearer bonds or bearer depository certificates, is not protected. Furthermore, such

compensation is only effected for deposits and receivables in Euro or the currency of any other EU Member State.

Only private individuals, partnerships ("Personengesellschaften") and small incorporated companies ("kleine Kapitalgesellschaften") are entitled for compensation. There is no protection for – among others – banks and financial service providers, investment funds, insurance companies ("mittelgroße und große Kapitalgesellschaften"). For more details, please refer to Article 3 of the EAEG.

For further information concerning EdB, please visit:
edb-banken.de

NATIXIS Pfandbriefbank AG